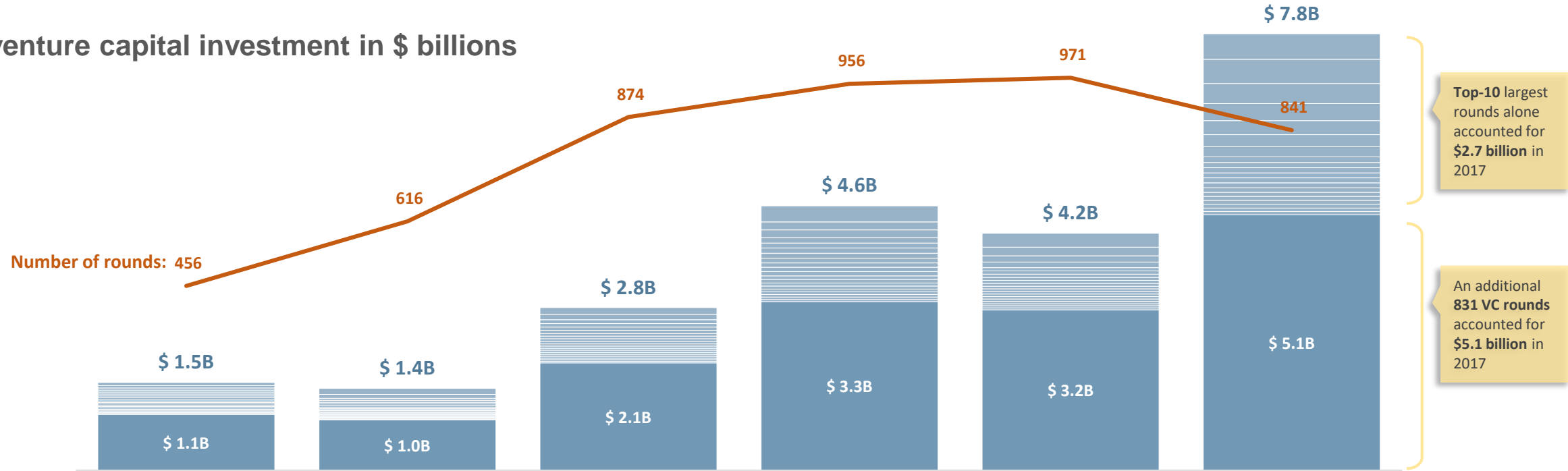


UK funding nearly doubled in 2017. Mega-rounds were a key factor, *but not the only* growth driver

UK venture capital investment in \$ billions



	2012	2013	2014	2015	2016	2017
#1 round	Mimecast (\$ 62M)	Truphone (\$ 118M)	The Hut Group (\$ 132M)	Immunocore (\$ 320M)	Deliveroo (\$ 275M)	Improbable (\$ 502M)
#2 round	Just Eat (\$ 46M)	Powa Technologies (\$ 76M)	Adaptimmune (\$ 104M)	Reward Gateway (\$ 158M)	Skyscanner (\$ 169M)	Deliveroo (\$ 480M)
#3 round	Oxford Nanopore (\$ 41M)	Shazam (\$ 40M)	Powa Technologies (\$ 80M)	Funding Circle (\$ 150M)	Oxford Nanopore (\$ 126M)	Farfetch (\$ 397M)
#4 round	StuRents.com (\$ 40M)	Funding Circle (\$ 37M)	Farfetch (\$ 66M)	Atom Bank (\$ 108M)	Farfetch (\$ 110M)	Truphone (\$ 337M)
#5 round	HouseTrip (\$ 40M)	NewVoiceMedia (\$ 35M)	Cell Medica (\$ 66M)	Deliveroo (\$ 100M)	Sabio (\$ 66M)	TransferWise (\$ 280M)
#6 round	Oracle Dyn (\$ 38M)	GameAccount Network (\$ 34M)	Funding Circle (\$ 65M)	BenevolentAI (\$ 100M)	Darktrace (\$ 64M)	Gryphon Group (\$ 238M)
#7 round	Bluewater Bio (\$ 34M)	MetaPack (\$ 31M)	Huddle (\$ 51M)	WorldRemit (\$ 100M)	Starling Bank (\$ 63M)	OakNorth Bank (\$ 203M)
#8 round	Hailo (\$ 31M)	MISSION Therapeutics (\$ 26M)	Formula E (\$ 50M)	Oxford Nanopore (\$ 92M)	Student.com (\$ 60M)	Orchard Therapeutics (\$ 110M)
#9 round	SkyDox (\$ 31M)	Pulmocide (\$ 22M)	Hailo (\$ 50M)	OakNorth Bank (\$ 87M)	F2G (\$ 60M)	Atom Bank (\$ 102M)
#10 round	smartFOCUS (\$ 30M)	Heptares Therapeutics (\$ 21M)	NewVoiceMedia (\$ 50M)	Farfetch (\$ 86M)	Blippar (\$ 54M)	Funding Circle (\$ 100M)
Top 10	\$ 0.4B	\$ 0.4B	\$ 0.7B	\$ 1.4B	\$ 1.0B	\$ 2.7B