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10 YEARS
ANNIVERSARY

Israel's global leadership in tech exits

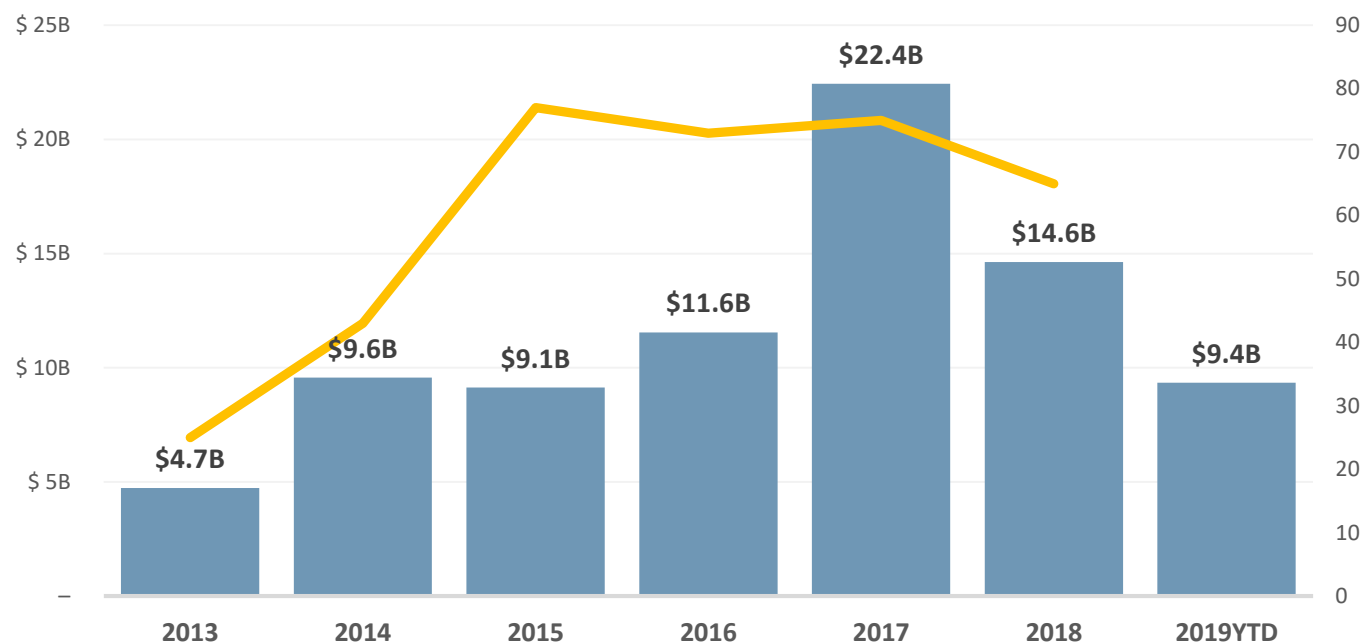
Prepared for

» LEADERS CONNECTED
NOAH19
Tel Aviv








10-11 April 2019

Over \$80 billion in tech exits since 2013

Total value (\$B) and number of exits in Israel

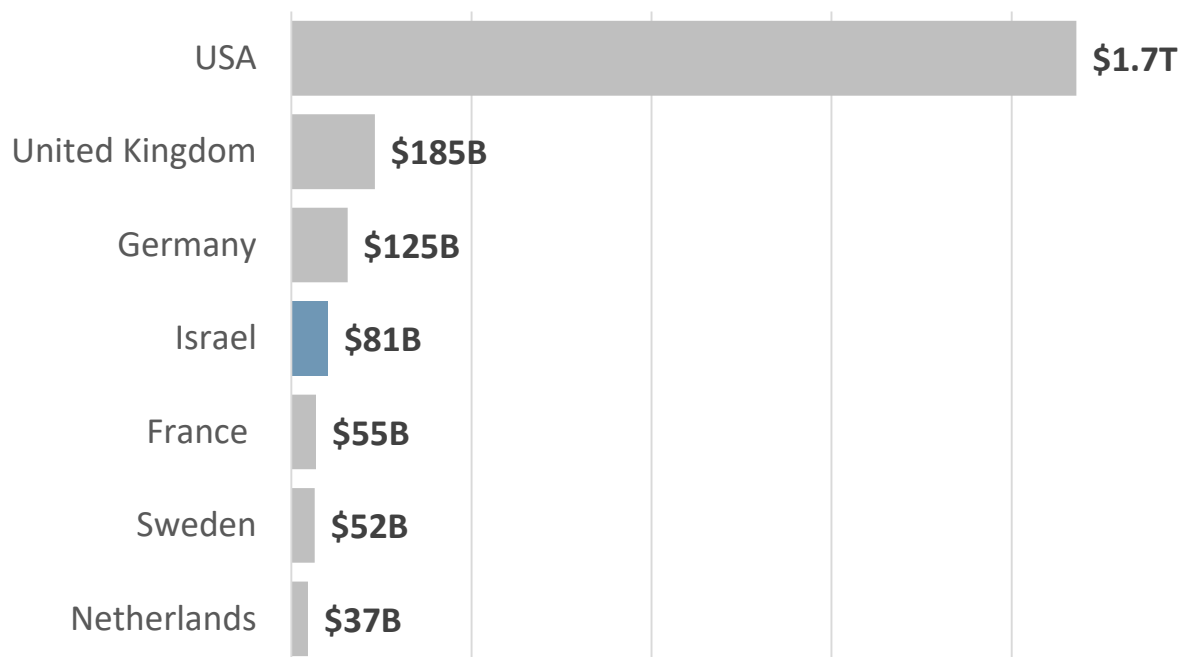


Big exits in nearly each year

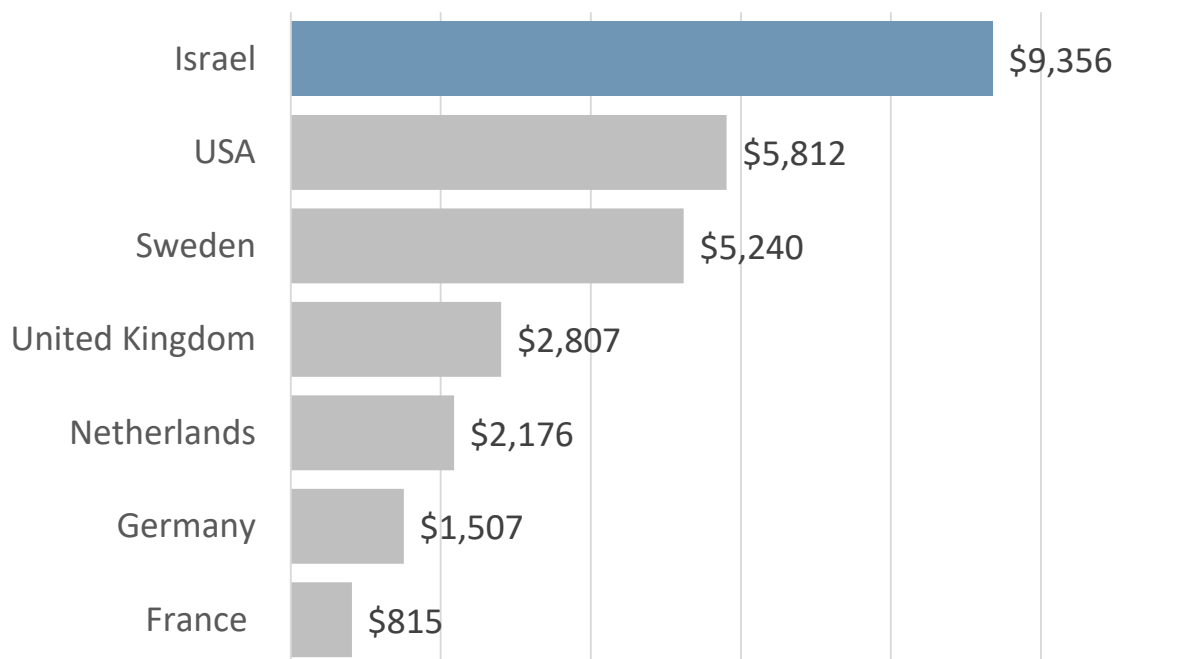
NAME	ACQUIROR	BACKERS	INDUSTRY	YEAR	TRANSACTION
 Mellanox Technologies* End-to-end InfiniBand and Ethernet interconnect solutions	Nvidia	Bessemer Venture Partners, Dell Ventures, Starboard Value	Semiconductors	2019	\$ 6.9B ACQUISITION
 Frutarom Flavor and Fine Ingredients for the Food and Beverage Industry	International Flavors & Fragrances	-	Food	2018	\$ 7.1B ACQUISITION
 Mobileye Vision technology for advanced driver assistance systems	Intel Corporation	Goldman Sachs, Morgan Stanley, GlenRock Israel, FIBI Holding	Transportation	2017	\$ 15.3B ACQUISITION
 Playtika Highly immersive social casino games	Giant Interactive Group	Kaedan Capital, Caesars Interactive Entertainment	Gaming	2016	\$ 4.4B ACQUISITION
 FUNDtech Software products and services to Banks	D + H	-	Fintech	2015	\$ 1.3B ACQUISITION
 Viber* Secure calls and messaging	Rakuten	-	Telecom	2014	\$ 900M ACQUISITION
 Waze* Social navigation app	Google	Horizons Ventures, BlueRun Ventures, Kleiner Perkins, Magma Venture Partners, Qualcomm Ventures	Transportation	2013	\$ 1.1B ACQUISITION

Outperforming even the U.S. by exit value per capita



















Total value (\$B) of tech exits (2013-2018)
















Total value (\$B) of tech exits (2013-2018) per capita (2018)



Selected recent big exits

	NAME	ACQUIROR	BACKERS	INDUSTRY	DATE	TRANSACTION
	Mobileye Vision technology for advanced driver assistance systems	Intel Corporation	Goldman Sachs, Morgan Stanley, GlenRock Israel, FIBI Holding	Transportation	Aug 2017	\$ 15.3B ACQUISITION
	Frutarom Flavor and Fine Ingredients for the Food and Beverage Industry	International Flavors & Fragrances	-	Food	May 2018	\$ 7.1B ACQUISITION
	Mellanox Technologies* End-to-end InfiniBand and Ethernet interconnect solutions	Nvidia	Bessemer Venture Partners, Dell Ventures, Starboard Value	Semiconductors	Mar 2019	\$ 6.9B ACQUISITION
	Orbotech Automated Optical Inspection Systems	KLA Tencor	-	Semiconductors	Mar 2018	\$ 3.4B ACQUISITION
	SodaStream Home-made sparkling water	PepsiCo	Aggregate Media	Food	Aug 2018	\$ 3.2B ACQUISITION
	Imperva* Provides cyber security solutions	Thoma Bravo	Venrock, Accel Partners, Greylock Partners ...	Security	Oct 2018	\$ 2.1B BUYOUT
	Netafim Smart Drip and Micro-Irrigation Solutions	Mexichem	Permira, HSBC, Israel Discount Bank ...	Food	Feb 2018	\$ 1.5B BUYOUT
	Mazor Robotics Highly accurate spine surgery robotics	Medtronic	IHCV, Medtronic	Health, Robotics	Sep 2018	\$ 1.3B ACQUISITION
	NeuroDerm Treatments for central nervous system disorders	Mitsubishi Tanabe Pharma	Robert Taub, The Elias Group	Health	Jul 2017	\$ 1.1B ACQUISITION
	SynaMedia (formerly NDS)* Shaping the Future of Video	Permira	Cisco	Media	Oct 2018	\$ 1.0B BUYOUT
	Datorama* Datorama is AI-powered marketing intelligence	Salesforce	Innovation Endeavors, Cedar Fund, Marker LLC, Lightspeed Venture Partners	Marketing	Jul 2018	\$ 800M ACQUISITION
	Leumi Card Israeli credit card issuer	Warburg Pincus	Azrieli Group, Bank Leumi	Fintech	Jul 2018	\$ 684M BUYOUT
	Otto* Self-driving trucks	Uber	-	Transportation	2016	\$ 680 ACQUISITION
	Plarium Game-development company	Aristocrat Leisure	-	Gaming	Aug 2017	\$ 500M ACQUISITION
	IMI Systems Development of comprehensive combat-proven solutions	Elbit Systems	-	Security	Jun 2018	\$ 495M ACQUISITION
	Argus Cyber Security Protects connected cars and commercial vehicles	Continental AG	Magma Venture Partners, Vertex Ventures, Motus Ventures, Zohar Zisapel, OurCrowd	Security	Nov 2017	\$ 450M ACQUISITION
	Gigya* Customer identity management platform	SAP	Benchmark, First Round Capital, Mayfield Fund, DAG Ventures, Advance Publications	Enterprise software	Sep 2017	\$ 314M ACQUISITION
	Avgol Manufacturing lightweight nonwoven fabrics	Indorama Ventures	-	Textiles	May 2018	\$ 314M ACQUISITION

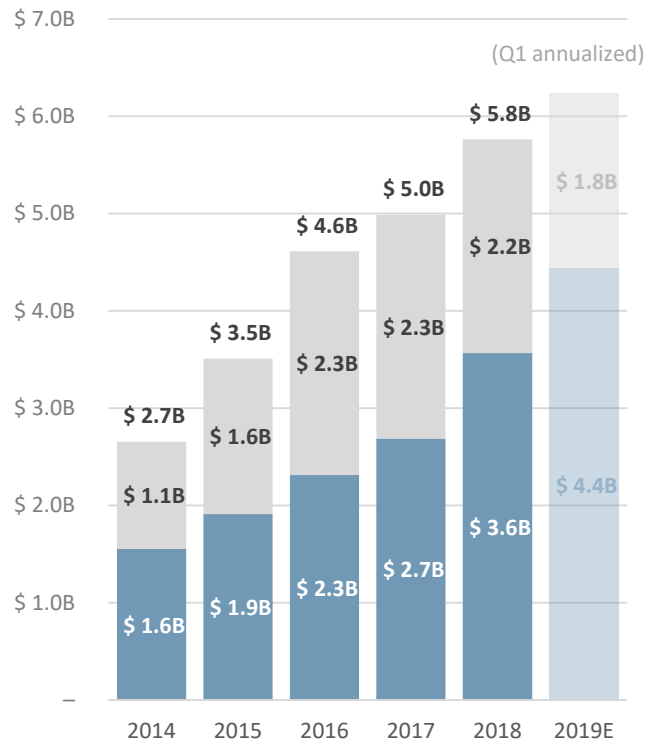
Selected recent big exits (cont'd)

NAME	ACQUIROR	BACKERS	INDUSTRY	DATE	TRANSACTION
 Dynamic Yield* Customer engagement platform	McDonald's	Bessemer Venture Partners, Innovation Endeavors, Auren Hoffman ...	Marketing	Mar 2019	\$ 300M ACQUISITION
 EPD Solutions Electromagnetic cardiac imaging and navigation systems	Philips	-	Health	Jun 2018	€ 250M ACQUISITION
 Sygnia Cyber technology and services	Temasek	-	Security	Oct 2018	\$ 250M ACQUISITION
 CloudEndure Cloud migration and data recovery	Amazon	Magma Venture Partners, Infosys, Vmware, Mitsui & Co...	Security	Jan 2019	\$ 250M ACQUISITION
 OrthoSpace Develops simple-to-implant biodegradable balloon systems	Stryker	TriVentures, Smith & Nephew, HealthpointCapital, Johnson & Johnson	Health	Mar 2019	\$ 220M ACQUISITION
 SteadyMed Therapeutics Platform for delivering injectable drugs	United Therapeutics/Unither	Square 1 Bank, OrbiMed, Deerfield, Adage Capital	Health	Apr 2018	\$ 216M ACQUISITION
 Luminate Security Enterprise security software	Symantec	Aleph	Security	Feb 2019	\$ 200M ACQUISITION
 Perfecto Mobile Mobile application testing platform	Perforce Software	Viola Ventures, Vertex Ventures, Globespan Capital Partners, FTV Capital ...	Enterprise software	Oct 2018	\$ 200M ACQUISITION
 Juno* Platform for ride-sharing	Gett (GetTaxi)	Target Global, Empire Angels, Daniel Eskapa...	Transportation	Apr 2017	\$ 200M ACQUISITION
 Corephotonics Dual camera technologies for mobile devices	Samsung Electronics	Horizons Ventures, BetaAngels, Magma Venture Partners	IoT	Jan 2019	\$ 155M ACQUISITION
 Ten Bis Food delivery platform	Takeaway.com	TA Associates	Food	Jul 2018	€ 135M ACQUISITION
 Pointer Telocation Systems Streamlined security and fleet management solutions	I.D. Systems	-	Automotive	Mar 2019	\$ 140M ACQUISITION
 Yad2 Israeli classified site	Axel Springer	-	Media	2014	\$ 228M ACQUISITION

The next wave: venture capital investment in Israeli startups increasing significantly

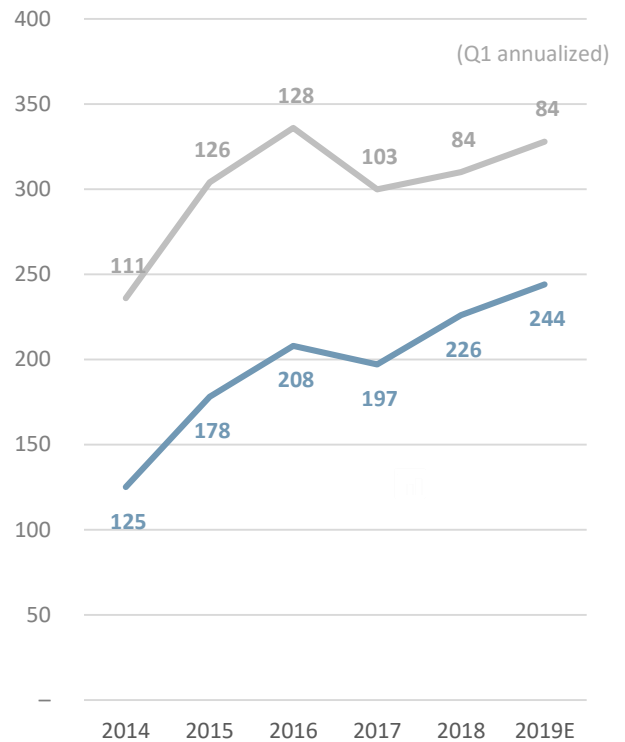
Venture capital investment (\$ billions)

- Startups with HQ in Israel (\$B)
- US/UK based, Israeli founded startups (\$B)



Number of investment rounds over \$2 million ⁽¹⁾

- Startups with HQ in Israel (\$B)
- US/UK based, Israeli founded startups (\$B)



NOTABLE ROUNDS	INVESTORS	INDUSTRY	DATE	ROUND	VALUATION
Landa Digital Printing Digital tech for packaging and publishing	Altana AG, SKion GmbH	Media	Jun 2018	\$ 300M GROWTH EQUITY	\$ 1.8B
JFrog Binary repository management solution	Insight Ventures, Vintage Investment Partners, Sapphire Ventures ...	Enterprise software	Oct 2018	\$ 165M SERIES D	\$ 1.0B
Innoviz Technologies Solid-State LiDAR & Perception Software	Shenzhen Capital Group, Phoenix Holdings, New Alliance Capital, Harel Group, China Merchants Capital	Transportation	Mar 2019	\$ 132M SERIES C	\$ 575M
Orbs Blockchain Infrastructure as a Service	-	Enterprise software	Mar 2018	\$ 118M EARLY VC	-
Drivenets Next generation networks	Bessemer Venture Partners, Pitango Venture Capital	Enterprise software	Feb 2019	\$ 110M SERIES A	\$ 600M
Habana AI chip developer	Battery Ventures, Bessemer Venture Partners, Intel Capital, WRV Capital	Enterprise software	Nov 2018	\$ 75M SERIES B	\$ 500M
MeMed Diagnostics Developing breakthrough diagnostic	Horizons Ventures, OurCrowd, Social Capital, Foxconn Technology Group ...	Health	Sep 2018	\$ 70M SERIES C	-
V-Wave Percutaneous implantable devices	Edwards Lifesciences, Aperture Ventures Partners, TriVentures, BRM Capital ...	Health	Apr 2018	\$ 70M SERIES C	-
Valens Semiconductor Provides semiconductor products	Linse Capital, Oppenheimer & Co	Semiconductors	Nov 2018	€ 63M GROWTH EQUITY	-
Lightricks Developing visual editing apps	Insight Venture Partners, ClaiTech	Enterprise software	Nov 2018	€ 60M LATE VC	-

Explore the Israeli Tech Ecosystem online: <https://israel.dealroom.co>

In partnership with NOAH, Dealroom launched an open database of the Israeli tech ecosystem. Access is totally free. Our aim is to become the most comprehensive database. The platform will be maintained by Dealroom and provide a foundation for further insights & analytics, while fostering collaboration and transparency. Founders can submit their startups directly!

The image shows two screenshots of the Israel Dealroom website. The top screenshot is the main dashboard, and the bottom screenshot is the 'Funding rounds' page.

Dashboard Overview:

- Companies:** 7,103
- Employees:** 3.8m
- Investments:** €5.1 b

Hot startups (2-50 employees):

NAME	EMPLOYEES
Chosen Video Talent Competition App	33
Verix Verix offers SaaS business intell...	50
CloudShare CloudShare provides a quick an...	47
Ceedo Technologies Ceedo Technologies develops t...	45
BIScience BIScience Ltd offers a portfolio ...	47
Parallel Machines Builds a high performance anal...	32

Hot scaleups (51-200 employees):

NAME	EMPLOYEES
ReWalk Robotics ReWalk	65
Dr	55

Suggested searches:

- Most valuable startups based in Israel: 7,448 companies
- Fast hiring companies in Israel: 7,934 companies

Recent rounds (Venture capital funding rounds):

COMPANY	AMOUNT
RunAI RunAI bridges the gap bet...	\$13.0 m SERIES A
AquaSecurity	\$62.0 m SERIES C

Funding rounds page:

Showing 2,970 funding rounds

Funding amount by year (2013-2019):

Year	All	Top 10	Top 3
2013	~€1.5b	~€0.5b	~€0.2b
2014	~€1.8b	~€0.6b	~€0.3b
2015	~€2.2b	~€0.8b	~€0.4b
2016	~€2.5b	~€1.0b	~€0.5b
2017	~€2.8b	~€1.2b	~€0.6b
2018	~€3.2b	~€1.5b	~€0.8b
2019	~€3.5b	~€1.8b	~€1.0b

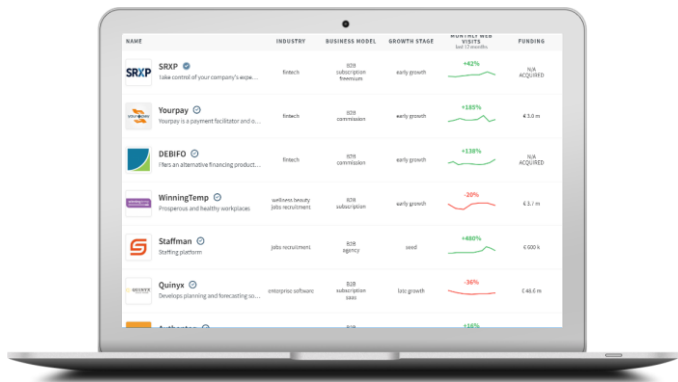
Number of rounds by year (2013-2019):

Year	Nr. of rounds greater than €2M	Nr. of rounds
2013	~100	~150
2014	~150	~200
2015	~200	~250
2016	~250	~300
2017	~300	~350
2018	~350	~400
2019	~400	~450

Funding rounds table:

NAME	INVESTORS	INDUSTRY	LOCATION	LAST ROUND	DATE
RunAI	ITV Partners, 5 Capital	enterprise software	Tel Aviv-Yafo	\$13.0 m SERIES A	Apr 2019
AquaSecurity	Insight Ventures Partners, LightSpeed Ventures Partners, M22, Shalom Kanner, TVP Partners	security	Ramat Gan	\$62.0 m SERIES C	Apr 2019
ProteanTecs	Viola Ventures, Intel Capital, Mitsubishi UFJ Capital, Redline Capital, Augstov Wilfenz	enterprise software	Haifa	\$35.0 m SERIES B	Apr 2019
Presenso	Presenso Ltd (formerly DeepSense)	education	Haifa	N/A EARLY VC	Mar 2019
EIMindA	European Commission	health	Hertsiya	N/A GRANT	Mar 2019
Therapix Biosciences		health	Tel Aviv-Yafo	\$2.3 m POST-IPO SECONDARY	Mar 2019

The most comprehensive database & research on promising companies



77% better coverage of European & Israeli startups than the #2



Track employee growth, founder strength, product usage (web & app)

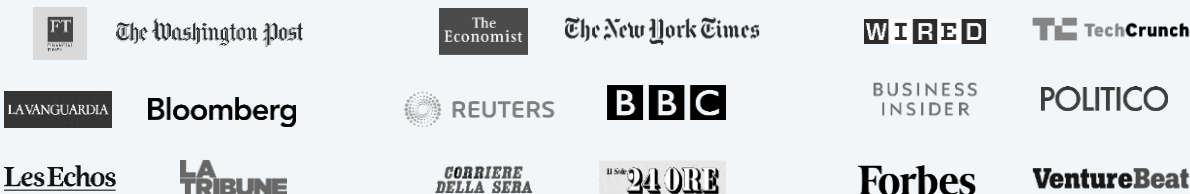


Industry taxonomy designed for discovering innovative startups

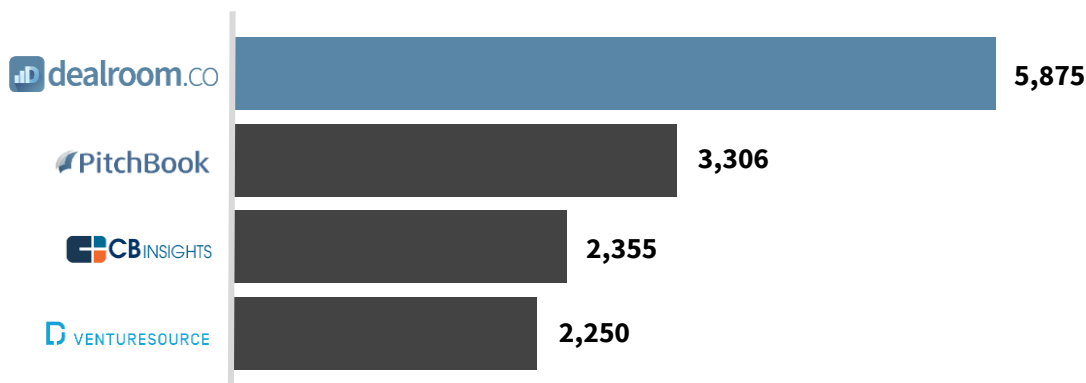


Research & support team augment software platform

Trusted source for European & Israeli innovation, startups & investment



77% better coverage of European & Israeli startup ecosystem



Number of European VC rounds tracked in 2017